

**CHEMISTS' ASSOCIATION**

**BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES			ASSETS		
	Rs.	Rs.	Rs.	Rs.	Rs.
<b>RESERVE FUND :</b>			<b>FIXED ASSETS</b>		
<b>General Reserve Fund</b>			<b>Office Building</b>		
As per last balance sheet	47856.00	47856.00	As per last balance sheet	55794.00	
			Less: Depreciation	5579.00	50215.00
<b>Building Fund</b>			<b>Furniture &amp; Fixture</b>		
As per last balance sheet	25424.00	25424.00	As per last balance sheet	10100.00	
			Less: Depreciation	1010.00	9090.00
<b>Expense Payable</b>			<b>Air Condition</b>		
<b>TDS Payable</b>		291235.00	As per last balance sheet	24204.00	
		2325.00	Less: Depreciation	3631.00	20573.00
<b>Advance Subscription</b>			<b>Printer</b>		
Advance Subscription 2019-20	60800.00		As per last balance sheet	7902.00	
Advance Subscription 2020-21	60800.00		Less: Depreciation	1185.00	6717.00
Advance Subscription 2021-22	60800.00	182400.00			86595.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			<b>Investment</b>		
As per last Balance Sheet	662638.28		Jivan Comm Co Op Bank FDR		968256.00
Add : Excess of Income			<b>CASH &amp; BANK BALANCES</b>		
Over Expenditure	149603.96	812242.24	Jivan Commercial Co.Op. Bank Ltd.	250.00	
			JCC Saving Account	275876.24	
			Cash on hand	3005.00	279131.24
			<b>DEPOSITS</b>		
			BSNL Telephone Deposit	500.00	
			Building Maintenance	27000.00	27500.00
<b>Total</b>		<b>1361482.24</b>	<b>Total</b>		<b>1361482.24</b>

As per our report of even date  
For Mukund V Mehta & Co  
Chartered Accountants



*[Signature]*  
[M.V.Mehta]  
Proprietor  
UDIN:19036611AAAABX2668

**FOR CHEMISTS ASSOCIATION-RAJKOT.**  
*[Signature]* *[Signature]* *[Signature]*  
President: Secretary: Treasurer:

Place : Rajkot  
Date : 22/07/2019

**CHEMISTS' ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019**

<b>EXPENDITURE</b>	<b>Rs.</b>	<b>INCOME</b>	<b>Rs.</b>
<b>SUBSCRIPTIONS</b>		By Entrance Fees From Members	153000.00
Subscription to Saurashtra Kutch Chemist & Druggists Association	180000.00	By Bank Interest	4760.96
Subscription to Rajkot Chamber of Commerce & Industry	<u>1180.00</u>	By Subscription from Members	354400.00
To Accounting Charges	4000.00	By General Board Workshop Contribution	424000.00
To Advertising Expense	6500.00	By FD. Interest Income	47786.00
To Audit Fees	7080.00		
To Bonus Expense	4500.00		
To Buidling Maintenance Expense	6375.00		
To Courier Expense	13395.00		
To Depreciation	11405.00		
To Donation	21100.00		
To Electricity Expenses	2251.00		
To General Meeting Expense	410383.00		
To Meeting and Workshop Expenses	76425.00		
To Office Expenses	22070.00		
To Printing & Stationery Expenses	7250.00		
To Salary Expenses	54000.00		
To RMC Tax Expense	5187.00		
To Telephone Expenses	533.00		
To Xerox Expenses	709.00		
To Excess of Income over Expenditure	149603.96		
<b>Total</b>	<b><u>983946.96</u></b>	<b>Total</b>	<b><u>983946.96</u></b>



As per our report of even date  
For Mukund V Mehta & Co  
Chartered Accountants

*[Signature]*

[M.V.Mehta]  
Proprietor  
UDIN:19036611AAAA BX2668

**FOR CHEMISTS ASSOCIATION-RAJKOT.**

*[Signature]*  
President.

*[Signature]*  
Secretary.

*[Signature]*  
Treasurer.

Place : Rajkot  
Date : 22/07/2019

**CHEMISTS' ASSOCIATION**

**31.03.2019**

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Notes on Accounts :

- 1 Accounting Policies:
    - (i) Association follows mercantile method of accounting.
    - (ii) Fixed Assets are recorded at cost less depreciation.
    - (iii) Depreciation is provided as per the Income Tax Rules.
  - 2 Balances are subject to confirmation and reconciliation.
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For Mukund V Mehta & Co  
Chartered Accountants

*M.V. Mehta*  
[M.V.Mehta]

Proprietor  
UDIN:19036611AAAABX2668

Place : Rajkot\*  
Date : 22/07/2019

**FOR CHEMISTS ASSOCIATION-RAJKOT.**

*J. M. Desai*      *Beechilal*  
President.      Secretary.      Treasurer.

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