

CHEMISTS' ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.	Rs.
RESERVE FUND :			FIXED ASSETS			
General Reserve Fund			Office Building			
As per last balance sheet	<u>47856.00</u>	47856.00	As per last balance sheet	50215.00		
			Less: Depreciation	<u>5021.00</u>	45194.00	
Building Fund			Furniture & Fixture			
As per last balance sheet	<u>25424.00</u>	25424.00	As per last balance sheet	9090.00		
			Less: Depreciation	<u>909.00</u>	8181.00	
Advance Subscription			Air Condition			
Provisins			As per last balance sheet	20573.00		
Audit Fees Payable	8260.00		Less: Depreciation	<u>3086.00</u>	17487.00	
Advance Subscription 2020-21	480800.00		Printer			
Advance Subscription 2021-22	<u>480800.00</u>	969860.00	As per last balance sheet	6717.00		
			Less: Depreciation	<u>1008.00</u>	5709.00	76571.00
INCOME & EXPENDITURE ACCOUNT			Investment			
As per last Balance Sheet	812242.24		Jivan Comm Co Op Bank FDR			1935945.00
Add : Excess of Income			CASH & BANK BALANCES			
Over Expenditure	<u>847313.00</u>	1659555.24	Jivan Commercial Co.Op. Bank Ltd.		250.00	
			JCC Saving Account		654224.24	
			Cash on hand		<u>8205.00</u>	662679.24
			DEPOSITS			
			BSNL Telephone Deposit		500.00	
			Building Maintenance		<u>27000.00</u>	27500.00
Total		<u><u>2702695.24</u></u>	Total			<u><u>2702695.24</u></u>

As per our report of even date
For Mukund V Mehta & Co
Chartered Accountants

M.V. Mehta
[M.V.Mehta]
Proprietor
UDIN: 20036611AAAAEC8321



For Chemist Association

V. C. J. J.
Signature
Member

Bechhat
Signature
Member

Place : Rajkot
Date : 25.12.2020

CHEMISTS' ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	Rs.	INCOME	Rs.
SUBSCRIPTIONS		By Entrance Fees From Members	172000.00
Subscription to Saurashtra Kutch Chemist & Druggists Association	180000.00	By Bank Interest	14287.00
Subscription to Rajkot Chamber of Commerce & Industry	1180.00	By Subscription from Members	480800.00
To Accounting Charges	4000.00	By Meeting and workshop contribution	20000.00
To Audit Fees Expense	8260.00	By Membership Fees	12500.00
To Bonus Expense	5000.00	By General Board Workshop Contribution	410000.00
To Building Maintenance Expense	6375.00	By FD Interest Income	110853.00
To Courier Expense	10986.00		
To Depreciation	10024.00		
To Donation	27000.00		
To Electricity Expenses	3826.00		
To Meeting and Workshop Expenses	47255.00		
To Office Expenses	9673.00		
To Printing & Stationery Expenses	7942.00		
To Salary Expenses	41300.00		
To RMC Tax Expense	5187.00		
To Telephone Expenses	3532.00		
To Xerox Expense	1587.00		
To Excess of Income over Expenditure	847313.00		
Total	1220440.00	Total	1220440.00

As per our report of even date
For Mukund V Mehta & Co
Chartered Accountants

[M.V.Mehta]
Proprietor

UDIN: 20036611AAAAEC8321



For Chemist Association

Signature
Member

Signature
Member

Place : Rajkot
Date : 25.12.2020

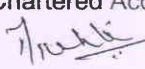
CHEMISTS' ASSOCIATION

31.03.2020

Notes on Accounts :

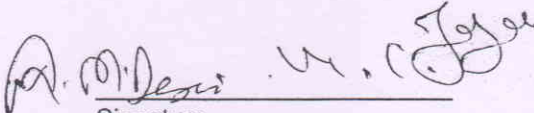
- 1 Accounting Policies:
 - (i) Association follows mercantile method of accounting.
 - (ii) Fixed Assets are recorded at cost less depreciation.
 - (iii) Depreciation is provided as per the Income Tax Rules.
- 2 Balances are subject to confirmation and reconciliation.

For Mukund V Mehta & Co
Chartered Accountants


[M.V.Mehta]
Proprietor
UDIN: 20036611AAAAEC8321



For Chemist Association


Signature
Member

Place : Rajkot
Date : 25.12.2020


Signature
Member