

CHEMISTS' ASSOCIATION

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.	Rs.
RESERVE FUND :			FIXED ASSETS			
<u>General Reserve Fund</u>			<u>Office Building</u>			
As per last balance sheet	47856.00	47856.00	As per last balance sheet	45194.00		
			Less: Depreciation	4519.00	40675.00	
<u>Building Fund</u>			<u>Furniture & Fixture</u>			
As per last balance sheet	25424.00	25424.00	As per last balance sheet	8181.00		
			Less: Depreciation	818.00	7363.00	
<u>Advance Subscription</u>			<u>Air Condition</u>			
<u>Provisions</u>			As per last balance sheet	17487.00		
Advance Subscription 2021-22	688000.00	688000.00	Less: Depreciation	2623.00	14864.00	
Charity Expense Payable		76555.00				
Meeting and Workshop Provision		420000.00				
<u>Sundry Creditors</u>			<u>Printer</u>			
<u>Duties and Taxes</u>			As per last balance sheet	5709.00		
DS Payable		1090.00	Less: Depreciation	1181.00	4528.00	67430.00
<u>Others</u>		56135.00	<u>Investment</u>			
			Jivan Comm Co Op Bank FDR	1122169.00		
INCOME & EXPENDITURE			Term deposit Bank Of India	1687911.00	2810080.00	
ACCOUNT						
As per last Balance Sheet	1659555.24		CASH & BANK BALANCES			
Add : Excess of Income			Bank Of India Saving	157320.00		
Over Expenditure	235509.00	1895064.24	Jivan Commercial Co.Op. Bank Ltd.	250.00		
			JCC Saving Account	28377.24		
			Cash on hand	2037.00	187984.24	
			DEPOSITS			
			BSNL Telephone Deposit	500.00		
			Building Maintenance	27000.00	27500.00	
			INCOME TAX FOR FY 2019-2020			97130.00
			ADVANCE TAX 2020-2021			20000.00
Total		3210124.24	Total			3210124.24

As per our report of even date
For Mukund V Mehta & Co
Chartered Accountants



[M.V.Mehta]
Proprietor
UDIN:21036611AAAADX6871
Membership No.: 036611
FRN No.: 106664W

For Chemist Association

[Signature]

Signature
Member

[Signature]

Signature
Member

Place : Rajkot
Date : 04.12.2021

CHEMISTS' ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

EXPENDITURE	Rs.	INCOME	Rs.
SUBSCRIPTIONS		By Entrance Fees From Members	272000.00
Subscription to Saurashtra Kutch Chemist & Druggists Association	300000.00	By Bank Interest (Saving)	27600.00
To Accounting Charges	5000.00	By Subscription from Members	802400.00
To Audit Fees Expense	8260.00	By Meeting and workshop contribution	141000.00
To Bank commission	660.00	By FD Interest Income	138088.00
To Bonus Expense	6500.00	By Insurance Premium receipt	1600.00
To Courier Expense	6000.00	By Charity Fund	700837
To Covid Insurance Expense-Members	145437.00		
To Depreciation	9141.00		
To Charity Expense	700837.00		
To Flag Day Donation Expense	20000.00		
To Electricity Expenses	720.00		
To Meeting and Workshop Expenses	534217.00		
To Office Expenses	3019.00		
To Office Maintenance Expense	8500.00		
To Salary Expenses	83400.00		
To Stationery and printing expenses	7624.00		
To Telephone Expenses	3976.00		
To Xerox Expense	275.00		
To Yoga Day Memento Expense	4450.00		
To Excess of Income over Expenditure	235509.00		
Total	2083525.00	Total	2083525.00


As per our report of even date
For Mukund V Mehta & Co
Chartered Accountants



[M.V.Mehta]
Proprietor
UDIN:21036611AAAADX6871
Membership No.: 036611
FRN No.: 106664W

For Chemist Association


Signature
Member


Signature
Member

Place : Rajkot
Date :04.12.2021

CHEMISTS' ASSOCIATION


31.03.2021

Notes on Accounts :

- 1 Accounting Policies:
 - (i) Association follows mercantile method of accounting.
 - (ii) Fixed Assets are recorded at cost less depreciation.
 - (iii) Depreciation is provided as per the Income Tax Rules.
- 2 . Balances are subject to confirmation and reconciliation.



For Mukund V Mehta & Co
Chartered Accountants


[M.V.Mehta]
Proprietor
UDIN:21036611AAAADX6871
Membership No.: 036611
FRN No.: 106664W

For Chemist Association


Signature
Member


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Place : Rajkot
Date :04.12.2021